

## Explanation for 'high' reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
<b>Earmarked reserves:</b>			
Cemetery Equip purchase	10741.36		
Cemetery land purchase	72000.00		
Election costs	4000.00		
Play equip replacement	500.00		
All Saints/Fruitlands Recreation project	19993.00		
Assarts Road playground, additional equip	20000.00		
Community Grants	900.00		
Neighbourhood Plan	20000.00		
S 106 St Wulstans grass cutting	5100.00		
BGM shortfall costs	1757.49		
Clerk shortfall costs	5604.67		
Telephone box	500.00		
		<u>161096.52</u>	
<b>General reserve</b>	<b>22989.94</b>		
		<u>22989.94</u>	
<b>Total reserves (must agree to Box 7)</b>			<u><u><b>184086.46</b></u></u>